

QUITCLAIM DEED

RICHARD MCDONALD and JULIE MCDONALD

GRANTOR (S)

TO

EDWIN D. O'BANNON

GRANTEE (S)

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, Richard McDonald and Julie McDonald, do hereby quitclaim and release to Edwin D. O'Bannon all of our right, title and interest in and to the property lying and being situated in the City of Horn Lake, DeSoto County, Mississippi, described as follows, to-wit:

THE ROAD RUNNER-1 LOT SUBDIVISION (PLAT BOOK 31, PAGE 14) BEING LOCATED IN THE SOUTHWEST QUARTER OF SECTION 26, TOWNSHIP 1 SOUTH, RANGE 8 WEST, HORN LAKE, DESOTO COUNTY, MISSISSIPPI.

BEGIN AT A "CONCRETE MONUMENT" (FOUND) IN THE NORTHERLY LINE OF GOODMAN (MISSISSIPPI STATE HIGHWAY NO. 302), SAID MONUMENT BEING 243.41 FEET WESTWARDLY AND 64.75 FEET NORTHWARDLY FROM A "P.K. NAIL" (FOUND) AT THE ACCEPTED SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SECTION 26, TOWNSHIP 1 SOUTH, RANGE 8 WEST AND BEING THE PRESENT CENTERLINE INTERSECTION OF GOODMAN (MISSISSIPPI STATE HIGHWAY NO. 302) AND U.S. HIGHWAY NO. 51 AND THE TRUE POINT OF BEGINNING FOR THE HEREIN DESCRIBED TRACT; THENCE SOUTH 89 DEGREES 41 MINUTES 00 SECONDS WEST 60.10 FEET WITH THE NORTHERLY LINE OF GOODMAN ROAD TO AN IRON STAKE (FOUND); THENCE NORTH 01 DEGREES 40 MINUTES 00 SECONDS EAST 158.36 FEET TO AN IRON STAKE (FOUND); THENCE NORTH 45 DEGREES 40 MINUTES 30 SECONDS EAST 100.00 FEET TO AN IRON STAKE (FOUND); THENCE NORTH 89 DEGREES 41 MINUTES 00 SECONDS EAST 159.27 FEET TO AN IRON STAKE (FOUND) IN THE WESTERLY LINE OF U.S. HIGHWAY NO. 51; THENCE SOUTHWARDLY 60.02 FEET (CHORD DISTANCE = 60.02 FEET, CHORD BEARING = SOUTH 02 DEGREES 16 MINUTES 41 SECONDS WEST) ALONG A CURVE TO THE LEFT HAVING AN EXTERNAL RADIUS OF 17,248.74 FEET WITH THE WESTERLY LINE OF SAID HIGHWAY TO AN IRON STAKE (SET); THENCE SOUTH 45 DEGREES 43 MINUTES 00 SECONDS WEST 241.70 FEET TO THE POINT OF BEGINNING CONTAINING 0.8139, MORE OR LESS, ACRES OF LAND BEING SUBJECT TO ALL CODES, SUBDIVISION COVENANTS AND RESTRICTIONS, EASEMENTS, AND RIGHT-OF-WAYS OF RECORD.

Smith Phillips

The property herein conveyed is subject to building restrictions, covenants and easements of record and to the rules and regulations of the City of Horn Lake, DeSoto County, Mississippi Planning and Zoning Commission.

Possession is given on delivery of this deed.

WITNESS OUR SIGNATURES on this the 31st day of May, 2006.

Richard McDonald
RICHARD MCDONALD

Julie McDonald
JULIE MCDONALD

STATE OF MISSISSIPPI
COUNTY OF DESOTO

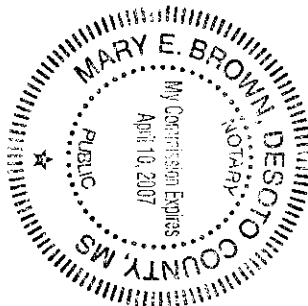
Personally appeared before me, the undersigned authority in and for the said county and state on this the 31st day of May, 2006, within my jurisdiction, the within named RICHARD MCDONALD and JULIE MCDONALD, who acknowledged that they executed the above and foregoing instrument.

Mary E. Brown
NOTARY PUBLIC

My Commission Expires:

4-10-2007

(SEAL)



GRANTORS' ADDRESS:

7550 Hwy. 51 South
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

GRANTEES' ADDRESS:

200 Sterlin Lane
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

No title work requested and no title certificate issued by preparer of deed.

Prepared by:

KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469

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